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福萊特玻璃集團股份有限公司

**Flat Glass Group Co., Ltd.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6865)**

## **PAYMENT DATE OF 2023 FINAL DIVIDEND**

### **PAYMENT DATE OF 2023 FINAL DIVIDEND**

Reference is made to the annual results announcement (the “**Announcement**”) of Flat Glass Group Co., Ltd. (the “**Company**”) dated 26 March 2024 and the circular of the Company dated 23 May 2024 (the “**Circular**”) in relation to the 2023 Final Dividend, book closure of register of members and record date of entitlement. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Announcement and the Circular, the Board recommended the payment of a final dividend of RMB0.38 per ordinary Share (before tax) for the year ended 31 December 2023 to the Shareholders (the “**2023 Final Dividend**”), which was approved by the Shareholders at the 2023 AGM held on 17 June 2024. Please refer to the poll results announcement of the Company dated 17 June 2024 for details.

The Board announces that the 2023 Final Dividend for the year ended 31 December 2023 will be distributed on 19 July 2024 (Friday) to the H Shareholders. For determining the Shareholders’ entitlement to the 2023 Final Dividend, as disclosed in “Letter from the Board – II. PROPOSED DECLARATION OF 2023 FINAL DIVIDEND” in the Circular, the register of members of the Company for H Shares would be closed from Friday, 21 June 2024 to Friday, 28 June 2024, both days inclusive, during which period no transfer of H Shares will be registered. The record date for entitlement of H Shareholders to the 2023 Final Dividend is Friday, 28 June 2024 (the “**Record Date**”). In order to qualify for receiving the 2023 Final Dividend, all transfer documents must be lodged with the Company’s H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), for registration before 4:30 p.m. on Thursday, 20 June 2024.

Assuming no Shares will be repurchased or cancelled by the Company on or prior to the Record Date and as at the Record Date, the Company would have repurchased 8,250,600 A Shares, which are held as treasury shares and are only subject to cancellation in certain conditions, and 8,285,000 H Shares, which were repurchased pending cancellation. Pursuant to the relevant laws, administrative regulations, other relevant normative documents and the rules of the stock exchanges on which the Shares are listed, such A Shares and H Shares held by the Company will not receive any dividends or distributions.

For A Shareholders, please refer the announcement of the Company to be published in due course on the websites of the Shanghai Stock Exchange and on the Stock Exchange (as overseas regulatory announcement and available in Chinese only) relating to arrangements for A Shareholders in compliance with the requirements of the Shanghai Stock Exchange for details.

For the avoidance of doubt, arrangement for the 2023 Final Dividend disclosed in the Announcement and the Circular are applicable to H Shareholders only.

Dividends on A Shares will be paid in RMB and dividends on H Shares will be paid in Hong Kong dollars. The exchange rate for the dividend to be paid in Hong Kong dollars is the mean of the exchange rates of Hong Kong dollars to RMB as announced by the People's Bank of China during the five business days (business day is domestic business day) prior to the date of the 2023 AGM. The 2023 Final Dividend for H Shareholders is HKD0.4173 per ordinary Share (before tax).

### **PAYMENT OF DIVIDENDS FOR INVESTORS OF NORTHBOUND TRADING**

For investors investing in the A Shares listed on the Shanghai Stock Exchange (the “**Northbound Trading**”) through the Stock Exchange (including enterprises and individuals), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent, to apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date of entitlement and the date of payment of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A Shares of the Company. Please refer the announcement of the Company that will be published in due course on the websites of the Shanghai Stock Exchange and on the Stock Exchange as overseas regulatory announcement (in Chinese only) relating to arrangements for A Shareholders for details.

## **PROFIT DISTRIBUTION FOR INVESTORS OF SOUTHBOUND TRADING**

For investors investing in the H Shares of the Company listed on the Stock Exchange through the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) (the “**Southbound Trading**”), the Company has entered into the Agreement on Appropriation of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H Shares of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港通股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)): for dividends received by domestic investors from investing in H shares listed on the Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the H share company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H share company will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of appropriation of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H Shares.

### **Holders of H Shares**

In accordance with the requirements of the Circular on Certain Issues Concerning the Policies of Individual Income Tax (Cai Shui Zi [1994] No. 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)) promulgated by the Ministry of Finance and the State Administration of Taxation on May 13, 1994, overseas individuals are, as an interim measure, exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises.

Pursuant to the requirements of the Notice of the State Administration of Taxation on Matters Concerning Withholding Enterprise Income Tax When China Resident Enterprises Distribute Dividends to Foreign Nonresident Enterprise shareholders of H shares (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), distributing dividends to foreign non-resident enterprise shareholders of H shares for 2008 and for the years onwards shall be subject to the enterprise income tax withheld at a uniform rate of 10%. Upon receipt of such dividends, an overseas nonresident enterprise shareholder may apply to the competent tax authorities for relevant treatment under the tax treaties (arrangements) in person or through a proxy or a withholding agent and provide evidence in support of its status as a beneficial owner as defined in the tax treaties (arrangements). Upon verification by the competent tax authorities, the difference between the tax levied and the amount of tax payable as calculated at the tax rate under the tax treaties (arrangements) will be refunded.

According to the requirements of the Notice on the Tax Policies Concerning the Pilot Program of the Shanghai-Hong Kong Stock Connect published by the Ministry of Finance, the State Administration of Taxation and the CSRC (Cai Shui [2014] No. 81) (《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), H-share companies shall withhold an individual income tax at the rate of 20% on dividends from the H shares of the company invested by mainland individual investors on the Stock Exchange through the Shanghai-Hong Kong Stock Connect. For dividends of the shares listed on the Stock Exchange received by mainland securities investment funds from investment through the Shanghai-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements. For dividends of the shares listed on the Stock Exchange received by mainland enterprise investors from investment through the Shanghai-Hong Kong Stock Connect, H-share companies shall not withhold income tax of dividends, and mainland enterprise investors shall report and pay the tax amount by themselves. In particular, the dividends received by resident enterprises in mainland which hold H shares for at least 12 consecutive months shall be exempted from enterprise income tax according to law.

According to the requirements of the Notice on the Tax Policies Concerning the Pilot Program of the Shenzhen-Hong Kong Stock Connect published by the Ministry of Finance, the State Administration of Taxation and the CSRC (Cai Shui [2016] No. 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), H-share companies shall withhold an individual income tax at the rate of 20% on dividends from the H shares of the company invested by mainland individual investors on the Stock Exchange through the Shenzhen- Hong Kong Stock Connect. For dividends of the shares listed on the Stock Exchange received by mainland securities investment funds from investment through the Shenzhen-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements. For dividends of the shares listed on the Stock Exchange received by mainland enterprise investors from investment through the Shenzhen-Hong Kong Stock Connect, H-share companies shall not withhold income tax of dividends, and mainland enterprise investors shall report and pay the tax amount by themselves. In particular, the dividends received by resident enterprises in mainland which hold H shares for at least 12 consecutive months could be exempted from enterprise income tax according to law.

The Shareholders of the Company shall pay the relevant tax and/or are entitled to tax reliefs in accordance with the above requirements.

By order of the Board  
**Flat Glass Group Co., Ltd.**  
**Ruan Hongliang**  
*Chairman*

Jiaxing, Zhejiang Province, The People's Republic of China  
20 June 2024

*As at the date of this announcement, the executive Directors are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive Directors are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.*